



Piasky Solutions

Real Estate and Development

Real Estate Bullets #12:

Navigating Soaring Commercial Property Insurance

Skyrocketing insurance costs for commercial property have placed insurance brokers in the middle of **increasingly frantic negotiations**.

- 2023 noted **10-15% rise** in construction insurance and **26% increase** in multifamily project coverage.
- Q2 2023 saw a **massive 18.3% surge** in commercial property premiums.
- Higher prices impact development, forcing policy re-evaluation and **reduced covered acceptance**.
- **Changing weather patterns**, large payouts & **real estate values** drive insurance cost escalation.
- Major insurers exit states due to risks and losses, **reducing coverage options**.
- **Rising construction costs** adjust premiums and coverage for property owners.
- CRE firms **can cut costs** via valuation adjustments, **strategic investments**, and risk management.

[Full Article](#)

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GTS is a transportation planning, traffic engineering, and technology solutions firm established to **integrate advanced technology** in transportation. All GTS solutions strive to balance mobility and safety on the one hand with livability and sustainability on the other.

- **Transportation Studies**: GTS specializes in multi-modal transportation systems. Our services include traffic calming studies, traffic impact analysis, transportation planning, and vehicle miles traveled (VMT) analysis.
- **Traffic Engineering Design**: GTS brings extensive experience from new signal designs to signal modifications, HAWK signals, rectangular rapid flashing beacons (RRFB), in-roadway warning lights (IRWL), signing and striping, and pedestrian/bicycle facilities, to traffic control plans.
- **Parking Studies**: GTS believes that parking is more than just supply and demand; parking is about economic development, land use, and multi-modal transportation. Our parking services include shared parking analysis and parking management plans, parking design support, operations & compliance audits.
- **Complete Street Solutions**: GTS specializes in context-sensitive solutions that accommodate all users of all ages and abilities: from writing and adopting Complete Streets policies to planning, engineering, and design of pedestrian and bicycle facilities. GTS has the tools communities need to create streets that carry all travel modes safely, efficiently, and comfortably.

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About Piasky Solutions

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