



*Piasky Solutions*

Real Estate and Development

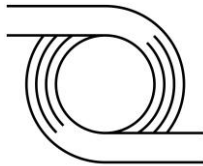
## Real Estates Bullets #29

Hello and happy New Year to our **7,865 familiar faces** from last week, and a **warm welcome** to all our **new readers!**

---

## Piasky Solutions Recommended Companies

**Piasky Solutions** is your resource for vetted & trusted providers. Explore our **"Recommended Companies"** to fulfill your needs.



D & D ENGINEERING, INC.



# Bullets #29:

## Famed analyst Ivy Zelman 2024 Housing Prediction

Heading into 2024, Zelman is **upbeat** about the state of US real estate. [Here is a summary of the Business Insider article:](#)

### Past Market Predictions:

- Zelman **accurately predicted** the US housing market recovery in late 2011 and foresaw a **market pullback** a decade later.
- Despite initial surprise, Zelman notes the **strength of the housing market** in 2023, with prices rising despite recessionary transactions.

### 2024 Housing Market Outlook:

- Zelman is **optimistic** about US real estate in 2024.
- Expects home values to **rise further** as sales pick up due to declining mortgage rates.
- Anticipates a **modest acceleration** in home prices: 1.5% in 2024 and 2% in 2025.
- Predicts **home sales growth** of 5% in 2024 and 8% in 2025.

### Economic Landscape:

- Zelman's expectations assume a **status-quo economy** with no significant job destruction.
- Credits Jerome Powell for orchestrating a **soft landing** with prevalent jobs, sustaining demand.

### Potential Market Dynamic:

- Warns of a potential **home supply glut** as builders, aiming to address a 15-year supply deficit, may overcompensate.
- **Questions the housing shortage narrative**, citing a potential mismatch between demand and the historical 1.5 million units needed.

### Demographic Trends:

- **Highlights slowing population growth**, aging populations, and shifting social trends affecting household growth.
- Older populations move less frequently, potentially leading to a **quieter housing market**.
- Projects an **accelerating mortality rate**, adding 2.2 million homes to the market annually by the end of the decade.



*Piasky Solutions*

Real Estate and Development

---

*Copyright (C) 2024 Piasky Solutions . All rights reserved.*