



Piasky Solutions

Real Estate and Development

Real Estate Bullets #5:

The State of The Economy

During the most recent Walker Webcast, Willy was joined once again by acclaimed economist, Dr. Peter Linneman. Please enjoy a quick break down of the topics discussed below.

Walker Webcast:

Willy Walker & Peter Linneman 7/12/23

WALKER &
DUNLOP

Key Points:

- Fed has **misdiagnosed inflation** - will cut rates by end of the year
- \$811B global RE private equity is on the **sideline**
- **Office Time Bomb?**
- Trophy office properties getting nearly **double the rent** as Class A properties
- **Strongest multifamily markets** by the end of the 2024 will be:
 - San Diego
 - Orange County
 - New York
 - Boston
 - Seattle
- **Weakest multifamily markets** by the end of 2024 will be:
 - Jacksonville
 - Salt Lake City
 - San Antonio
 - Nashville
 - Raleigh Durham
- Money to be made in hospitality markets geared toward **Chinese citizens**
- Houston, Las Vegas, San Antonio, Atlanta & Orlando **high growth markets**
- **Large pent-up demand** for healthcare, travel, hospitality and automobile

[Full Webcast](#)

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- **Transportation Studies**: GTS specializes in multi-modal transportation systems. Our services include traffic calming studies, traffic impact analysis, transportation planning, and vehicle miles traveled (VMT) analysis.
- **Traffic Engineering Design**: GTS brings extensive experience from new signal designs to signal modifications, HAWK signals, rectangular rapid flashing beacons (RRFB), in-roadway warning lights (IRWL), signing and striping, and pedestrian/bicycle facilities, to traffic control plans.
- **Parking Studies**: GTS believes that parking is more than just supply and demand; parking is about economic development, land use, and multi-modal transportation. Our parking services include shared parking analysis and parking management plans, parking design support, operations & compliance audits.
- **Complete Street Solutions**: GTS specializes in context-sensitive solutions that accommodate all users of all ages and abilities: from writing and adopting Complete Streets policies to planning, engineering, and design of pedestrian and bicycle facilities. GTS has the tools communities need to create streets that carry all travel modes safely, efficiently, and comfortably.

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